



NEWS RELEASE

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DAILEY AND JONES APPOINTED TO THE FEDERAL RESERVE BANK OF ATLANTA'S JACKSONVILLE BRANCH BOARD OF DIRECTORS

Hugh F. Dailey, president and chief executive officer of Community Bank and Trust of Florida, and D. Kevin Jones, president and chief executive officer of MIDFLORIDA Credit Union, have been appointed to the board of directors of the Federal Reserve Bank of Atlanta's Jacksonville Branch.

Dailey's term began on Dec. 10, 2009, and runs through Dec. 31, 2011. Jones' term begins on Jan. 1, 2010, and runs through Dec. 31, 2012.

Dailey has served as president and chief executive officer of Community Bank and Trust of Florida since 1997. Previously he was senior vice president of agricultural lending for SunTrust Bank, North Central Florida, from 1984 to 1997. Dailey serves as a director of the Independent Community Banker Association. He has held numerous positions with the Florida Bankers Association including president of the leadership division, chairman of the educational foundation, state director and board member for Bankserv and the 2009 annual convention chairman. His current and past affiliations include director and vice chair of finance, Ocala/Marion County Economic Development Council; member of the Ocala/Marion County Chamber of Commerce; director, Marion County Cattlemen's Association; and a sponsor of Habitat for Humanity. He earned a bachelor's degree from the University of Florida and is a graduate of Clemson University's Southeastern Agricultural Lending School, the University of Florida's School of Banking, Louisiana State University's Graduate School of Banking of the South and the Louisiana State University/Sheshunoff Professional Masters of Banking Program.

Jones began his banking career at American Fletcher National Bank, where he served as assistant branch manager, accounting manager and accounting and administrative officer. He then worked at Cummins Employees Federal Credit Union as vice president of finance. He joined MIDFLORIDA in 1992. He also owns and operates a 124-acre cattle ranch. Jones is a director of the Lakeland Chamber of

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Commerce, the Florida Credit Union League Service Group, the Drug Prevent Resource Center and the Lakeland Downtown Development Authority. He is also a member of the board of directors of Junior Achievement of Polk County. He earned a bachelor's degree in accounting from Indiana University and an MBA from Florida Southern College.

Federal Reserve Bank of Atlanta branch directors provide economic information on their industry and the branch territory to the district bank's president and head office directors, who use the information in formulating monetary policy and making discount rate recommendations. Dailey and Jones were appointed by the Atlanta Fed's board of directors. The Board of Governors appoints three of the Jacksonville Branch directors, and the Atlanta head office directors appoint four.

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